

RESOLUTION TO AMEND 2023 BUDGET
AURORA CENTRETECH METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Aurora CentreTech Metropolitan District adopted a budget and appropriated funds for the fiscal year 2023 as follows:

| | |
|-------------------|--------------|
| General Fund | \$ 578,332 |
| Debt Service Fund | \$ 1,357,474 |

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from existing fund balance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Aurora CentreTech Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2023, as follows:

| | |
|--------------|--------------|
| General Fund | \$ 1,800,000 |
|--------------|--------------|

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 24th day of July, 2023.

AURORA CENTRETECH METROPOLITAN
DISTRICT

By:



Secretary

AURORA CENTRETECH METROPOLITAN DISTRICT

GENERAL FUND 2023 Amended Budget with 2023 Adopted Budget

| | 2023 Adopted Budget | 2023 Amended Budget |
|---------------------------------------------------|--------------------------------|--------------------------------|
| BEGINNING FUND BALANCE | \$ 117,561 | \$ 1,304,710 |
| REVENUE | | |
| Property Tax Revenue | 453,382 | 453,382 |
| Specific Ownership Taxes | 90,000 | 90,000 |
| Investment Income | 11,000 | 11,000 |
| | 554,382 | 554,382 |
| Total Revenue | 554,382 | 554,382 |
| Total Funds Available | 671,942 | 1,859,092 |
| EXPENDITURES | | |
| Administration | | |
| Accounting | 13,600 | 13,600 |
| Management Fees | 21,600 | 21,600 |
| Accounting/Audit | 7,200 | 7,200 |
| Election Expense | 1,200 | 1,200 |
| Insurance | 7,000 | 7,000 |
| Landscape Maintenance | 85,000 | 85,000 |
| Irrigation Repairs | 4,500 | 4,500 |
| Legal | 25,000 | 25,000 |
| Legal Publications | 300 | 300 |
| Miscellaneous Expenses | 1,500 | 1,500 |
| County Treasurer's Fees | 6,801 | 6,801 |
| Utilities | 18,000 | 18,000 |
| Contingency | 40,000 | 40,000 |
| Capital Projects | 200,000 | 1,421,668 |
| Emergency Reserves | 16,631 | 16,631 |
| | 448,332 | 1,670,000 |
| Total Expenditures | 448,332 | 1,670,000 |
| Transfers and Other Sources (Uses) | | |
| Transfer to Debt Service | (130,000) | (130,000) |
| Total Expenditures Requiring Appropriation | | |
| | 578,332 | 1,800,000 |
| ENDING FUND BALANCE | \$ 93,610 | \$ 59,092 |