RESOLUTION TO FURTHER AMEND 2023 BUDGET AURORA CENTRETECH METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Aurora CentreTech Metropolitan District adopted an amended budget and appropriated funds for the fiscal year 2023 as follows:

General Fund \$ 1,800,000

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, funds are available for such expenditures in the General Fund from developer advances.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Aurora CentreTech Metropolitan District shall and hereby does amend the amended Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2023:

General Fund \$ 4,450,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 3rd day of September, 2024.

AURORA CENTRETECH METROPOLITAN DISTRICT

By:

Secretary

AURORA CENTRETECH METROPOLITAN DISTRICT

GENERAL FUND 2023 Amended Budget with 2023 Adopted Budget

	2023	2023	2023
	Adopted Budget	1st Amendment	Final Amendment
BEGINNING FUND BALANCE	\$ 117,561	\$ 1,304,710	\$ 1,304,710
REVENUE			
Property Tax Revenue	453,382	453,382	453,382
Specific Ownership Taxes	90,000	90,000	90,000
Investment Income	11,000	11,000	11,000
Total Revenue	554,382	554,382	554,382
Total Funds Available	671,942	1,859,092	1,859,092
EXPENDITURES Administration			
Accounting	13,600	13,600	13,600
Management Fees	21,600	21,600	21,600
Accounting/Audit	7,200	7,200	7,200
Election Expense	1,200	1,200	1,200
Insurance	7,000	7,000	7,000
Landscape Maintenance	85,000	85,000	85,000
Irrigation Repairs	4,500	4,500	4,500
Legal	25,000	25,000	25,000
Legal Publications	300	300	300
Miscellaneous Expenses	1,500	1,500	1,500
County Treasurer's Fees	6,801	6,801	6,801
Utilities	18,000	18,000	18,000
Contingency	40,000	40,000	40,000
Capital Projects	200,000	1,421,668	2,750,000
Developer Advance Principal	-	-	1,360,000
Developer Advance Interest	16 621	- 16,631	66,668
Emergency Reserves	16,631	10,031	16,631
Total Expenditures	448,332	1,670,000	4,425,000
Transfers and Other Sources (Uses)			
Transfer to Debt Service	(130,000)	(130,000)	(25,000)
Developer Advances	-	-	2,750,000
Total Expenditures Requiring Appropriation	F70 000	1 000 000	4.450.000
Αρριοριιατίοιι	578,332	1,800,000	4,450,000
ENDING FUND BALANCE	\$ 93,610	\$ 59,092	\$ 159,092